



THE LONDON SCHOOL  
OF ECONOMICS AND  
POLITICAL SCIENCE ■



**P D Leake Trust Lecture 23 June 2004**  
**The Risk Management of Everything**  
**The Great Hall, Chartered Accountants' Hall, Moorgate Place, London**  
**EC2P 2BJ**

In association with the London School of Economics, the Institute of Chartered Accountants in England & Wales would like to invite you to the annual P D Leake Trust Lecture on 23 June 2004 at Chartered Accountants' Hall.

The lecture entitled, '*The risk management of everything*' will be given by Michael Power, P D Leake Professor of Accounting at the London School of Economics and Political Science and Director, ESRC Centre for Analysis of Risk and Regulation.

Professor Power will examine the expansion in the scope of risk management since the mid-1990s, its centrality to agendas for corporate governance and regulation, and its emergence as a generic model of rational organisation which is increasingly formal and systematic.

New objects of risk management (reputation, operational risk) and the role of risk officers will be analysed with a view to explaining how and why these changes have taken place and their implications for private and public sector institutions.

The lecture will also sound a note of caution about this pervasive new risk management and its (unintended) potential to amplify blame cultures and defensiveness, at the expense of innovation and the proper exercise of professional judgment.

Registration will be from 5.30 pm and the lecture will commence at 6.00 pm. A canapé reception will follow the lecture and discussion at 7.30 pm.

I hope you will be able to join us for this event. If you would like to attend please complete the attached registration form and return it to Emma Barklamb by Monday 4 June 2004.

Yours sincerely,

Robert Hodgkinson  
Director, Technical  
ICAEW

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